

Consignment Agreement

Thanks so much for your interest in consigning with us; we are excited to be your partner in repurposing fashion! We want to make the experience as simple and fun as possible, so we've put together this Consignment Agreement that serves as a guide to consigning with us.

Upon consigning goods or products through Lauren's Fab Finds, you will be deemed to have agreed to the terms of this consignment agreement ("Agreement") which are binding upon you and Lauren's Fab Finds. Either party may elect to terminate this agreement at any time. Please feel free to give us a call/text or send us an e-mail as well with any additional questions--we love to hear from our consignors.

Revenue Splits

You receive 60% of the selling price for items that sell for \$999 and below, 70% for items that sell between \$1,000 and \$4,999, and 75% for items that sell for \$5,000 and above.

Items we accept for Consignment

Lauren's Fab Finds focuses on high-end designer fashion. We prefer the items to be gently used or new. We accept high-end designers (i.e. Chanel, Prada, Gucci, Hermes, etc), but we also list many contemporary brands (i.e. Tory Burch, Milly, DVF, Theory, etc) so feel free to contact us with your items, and we'll let you know if we can list them for you. Don't be afraid to ask questions. We are always happy to help.

The Process

The process of receiving boxes, creating an inventory of your items, photographing them and listing them typically takes two weeks (if not, sooner). If you haven't heard from us within two weeks of receipt of your items, feel free to give us a call/text or send over an e-mail!

Return/Donate

Here at Fab Finds we have loved going through your items. With any consignment intake, we may have a few items we are not able to list. This doesn't mean we think the items aren't great - they either have a low resale value, were dated/older styles, or were in poor condition. Please note this does not mean we were unable to list *all* of your items. You will

see your completed inventory after your first sales with all of your fabulous stuff, and if you don't receive the inventory, please reach out to us.

Due to our volume, if we have a larger amount of unsellable items, we will group them together and call them a "Considerable Amount of Unsellable Items" on your inventory. Please note these items do not get inventoried individually. Although we have your contract instructing us to either return or donate these items, we like to follow up with you first before proceeding. You can absolutely wait until you receive your completed inventory to make your decision if you choose to... we wanted to let you know we had on hand your unsellable items.

Kindly let us know if you would like your considerable amount of unsellable items returned to you or donated on your behalf. If you choose to have your items returned there is a standard return fee that will be applied to your account (\$25 per box) or arrangements will need to be made for a pick up. If you choose to pick up, it needs to be within 2 weeks of receiving our email. If you fail to pick up your items in that timeframe, we will gladly donate your items and provide you with a tax receipt.

If you choose to donate the items we will provide you with a tax receipt upon request.

Free Shipping Promotion

As a company, we offer free shipping on most items that we sell. We find that by waiving shipping fees, items become more appealing to the buyer. In fact, studies have shown that buyers are more willing to purchase an item when free shipping is presented. In order to allow for free shipping and not affect you as our clients, we take actual shipping fees which comes off the consignors selling fee.

UPS Labels

UPS pre-paid labels generated electronically will no longer be complementary. They will be provided, but the actual cost of the label will be deducted from your first consignment check.

Pick Ups

There will be a \$10 surcharge for local curbside pick ups

This fee will be deducted from your first consignment check

Closet Clean Out Fee

There will be a \$50/hour fee for closet clean out assistance

Consignment Items Expiry

All consignment will expire after one year, any remaining items will be donated unless expressly directed otherwise.

Once your items are listed, you are contractually obligated to keep the items at Lauren's Fab Finds for 1 year. If you want your inventory back before one year, you will be charged a \$100 flat fee.

If you change your mind in regards to some items, they will be charged \$10 per item to have them returned (additional shipping charges may apply if not picked up).

Pricing

Pricing will be done by our team when your items are listed for sale. We will not pre-price items prior to listing. Exceptions are handled on a case by case basis by Lauren solely.

Items no longer accepted:

- China/crystal/breakables
- Books
- Household Items
- Dolls
- Kids clothing and accessories
- Oversized items, example instruments, furniture, electronics etc....

Inventory Updates/Statements:

Your inventory and statement will be sent in the beginning of the month, please allow these statements to be emailed within the first week of the month.

Payment Process

Payments are made when you have completed sales. Completed sales are those that have been paid for, shipped and feedback has been left. Buyers have 2 weeks to return an item. Returns and items that buyers do not pay for are re-listed. You will be paid EVERY month, as long as merchandise sells.

Entire Agreement

This Agreement (as may be modified from time to time by Laurens Fab Finds in its sole and absolute discretion), including all attachments, constitutes the entire agreement among the parties to this transaction and replaces all prior agreements, communications and

representations. No agreements, communications or representations made by any party to this Agreement that is not expressly stated in this Agreement are legally binding.

No Implied Waiver

Either party's failure to insist, in any one or more instances on strict performance by the other party of any of the terms to this Agreement shall not be construed as a waiver of any continuing or subsequent failure to perform or delay in performance of any term hereof.

Severability

If one or more of the provisions of this Agreement shall be declared or held to be invalid, illegal, or unenforceable in any respect in any jurisdiction, the validity, legality and enforceability of the remaining provisions hereof shall not in any way be affected or impaired thereby and any such declaration or holding shall not invalidate or render unenforceable such provision in any other jurisdiction.

Headings

Headings used in this Agreement are provided for convenience only and shall not be used to construe meaning or intent.

Counterparts/Electronic Signature

This Agreement may be executed in one or more counterparts, each of which shall be deemed an original but all of which shall constitute one and the same instrument. For purposes of this Agreement, use of a facsimile, email, or other electronic medium shall have the same force and effect as an original signature.

Amendments

Lauren's Fab Finds reserves the right in its sole and absolute discretion to modify the terms of this Agreement from time to time. Lauren's Fab Finds will use commercially reasonable efforts to notify you if the terms of this Agreement have changed. All items received after the date of such modification will be subject to the new terms. If you do not agree to any revised terms, your sole recourse is to terminate this Agreement. To the extent that you do not terminate this Agreement following a modification of the terms by Lauren's Fab Finds you will be deemed to have accepted all such modifications to this Agreement. **Contact us!**

We would love to hear from you! Feel free to contact Lauren's Fab Finds via e-mail at officeatlaurensfabfinds@yahoo.com. For a more immediate response, please do not hesitate to call or text us at 610.348.4235. Our office hours are Monday - Friday from 9:00 AM to

5:00 PM EST. If you have a concern over the weekend, feel free to leave us a message or give us a call on Monday morning.

Signature of New Contract

All consignors must sign a Lauren's Fab Finds contract

Some of these terms are new and we want to make sure you are aware of the changes

Please sign this page and email us a screenshot

@officeatlaurensfabfinds@yahoo.com

Please circle below with your choice of how we can proceed with all of the items we are unable to list and/or expired items.

Return Items

OR

Donate Items (Items will be donated; and a tax deduction receipt will be mailed at your request)

AGREED AND ACCEPTED BY:

Consignor Name:

Consignor E-mail:

Date: