

# Consignment Agreement

Thanks so much for your interest in consigning with us; we are excited to be your partner in repurposing fashion! We want to make the experience as simple and fun as possible, so we've put together this Consignment Agreement that serves as a guide to consigning with us.

Upon consigning goods or products through Lauren's Fab Finds, you will be deemed to have agreed to the terms of this consignment agreement ("Agreement") which are binding upon you and Lauren's Fab Finds. Either party may elect to terminate this agreement at any time. Please feel free to give us a call/text or send us an e-mail as well with any additional questions--we love to hear from our consignors.

## **Revenue Splits**

You receive 60% of the selling price for items that sell for \$999 and below, 75% for items that sell between \$1,000 and \$4,999, and 80% for items that sell for \$5,000 and above.

## **Client Referral Policy**

We love getting the seal of approval from our clients, so we're happy to reward those who refer us to their friends! Here's how it works: Clients are paid a one-time bonus of \$25 per new client.

## **Items we accept for Consignment**

Lauren's Fab Finds focuses on high-end designer women's, men's and children's clothing, shoes, scarves and other fashion accessories. Jewelry also sells amazingly well, as do home goods, and collectibles. We prefer the items to be gently used or new. We accept high-end designers (i.e. Chanel, Prada, Gucci, Hermes, etc), but we also list many contemporary brands (i.e. Tory Burch, Milly, DVF, Theory, etc) so feel free to contact us with your items, and we'll let you know if we can list them for you. Don't be afraid to ask questions. We are always happy to help.

### **Complimentary UPS Pick-Up or UPS Pre-Paid Labels**

- As a service to our clients, we provide complimentary pick-ups of your items. We can set up a free UPS pick-up for our clients within the continental US. Here are some important tips to help you through the process:
- We can email you UPS pre-paid labels. All you need to do is print them out and take them to a UPS drop off location or schedule a pick up using these pre-paid labels
- UPS can pick up at your home or office **Monday-Friday**. They will come anytime between 9am-7pm and the driver will bring the pre-paid label (unfortunately you cannot request a specific time). It is important to schedule the pick up at least 24 hours in advance.

### **Fab Finds will contact you:**

- ✓ When your boxes arrive.
- ✓ When your items are inventoried and listed

### **The Process**

The process of receiving boxes, creating an inventory of your items, photographing them and listing them typically takes two weeks (if not, sooner). If you haven't heard from us within two weeks of receipt of your items, feel free to give us a call/text or send over an e-mail!

**Free Shipping Promotion:** As a company, we offer free shipping on ALL items that we sell. We find that by waiving shipping fees, items become more appealing to the buyer. In fact, studies have shown that buyers are more willing to purchase an item when free shipping is presented. In order to allow for free shipping and not affect you as our clients, we take actual shipping fees which comes off the consignors selling fee.

### **Payment Process**

Payments are made when you have completed sales. Completed sales are those that have been paid for, shipped and feedback has been left. Buyers have 2 weeks to return an item. Returns and items that buyers do not pay for are re-listed. You will be paid EVERY month, as long as merchandise sells. If nothing sells, you will get an email from us but no inventory list or check.

### **Entire Agreement**

This Agreement (as may be modified from time to time by Laurens Fab Finds in its sole and absolute discretion), including all attachments, constitutes the entire agreement among the parties to this transaction and replaces all prior agreements, communications and representations. No agreements, communications or representations made by any party to this Agreement that is not expressly stated in this Agreement are legally binding.

**No Implied Waiver**

Either party's failure to insist, in any one or more instances on strict performance by the other party of any of the terms to this Agreement shall not be construed as a waiver of any continuing or subsequent failure to perform or delay in performance of any term hereof.

**Severability**

If one or more of the provisions of this Agreement shall be declared or held to be invalid, illegal, or unenforceable in any respect in any jurisdiction, the validity, legality and enforceability of the remaining provisions hereof shall not in any way be affected or impaired thereby and any such declaration or holding shall not invalidate or render unenforceable such provision in any other jurisdiction.

**Headings**

Headings used in this Agreement are provided for convenience only and shall not be used to construe meaning or intent.

**Counterparts/Electronic Signature**

This Agreement may be executed in one or more counterparts, each of which shall be deemed an original but all of which shall constitute one and the same instrument. For purposes of this Agreement, use of a facsimile, email, or other electronic medium shall have the same force and effect as an original signature.

## **Amendments**

Lauren's Fab Finds reserves the right in its sole and absolute discretion to modify the terms of this Agreement from time to time. Lauren's Fab Finds will use commercially reasonable efforts to notify you if the terms of this Agreement have changed. All items received after the date of such modification will be subject to the new terms. If you do not agree to any revised terms, your sole recourse is to terminate this Agreement. To the extent that you do not terminate this Agreement following a modification of the terms by Lauren's Fab Finds you will be deemed to have accepted all such modifications to this Agreement.

**Contact us! We would love to hear from you!** Feel free to contact Lauren's Fab Finds via e-mail at [laurenlearner@yahoo.com](mailto:laurenlearner@yahoo.com). For a more immediate response, please do not hesitate to call or text us at 610.348.4235. Our office hours are Monday - Friday from 9:00 AM to 5:00 PM EST. If you have a concern over the weekend, feel free to leave us a message or give us a call on Monday morning.

## **Consignment Period-Unsold Items**

THE CONSIGNMENT PERIOD SHALL BEGIN ON THE DATE YOUR ITEMS ARE LISTED. WE'LL CONTINUE TO RELIST YOUR ITEMS FOR UP TO ONE YEAR UNLESS YOU NOTIFY US OTHERWISE. IF YOU HAVE ITEMS THAT REMAIN UNSOLD AFTER ONE YEAR, IT'S YOUR RESPONSIBILITY TO CONTACT US TO ARRANGE THEIR RETURN TO YOU. IF YOUR ITEMS NEED TO BE SHIPPED...RETURN SHIPPING IS AT YOUR COST. AT THE END OF THE YEAR IF WE DON'T HEAR FROM YOU, THOSE ITEMS WILL BECOME THE PROPERTY OF LAUREN'S FAB FINDS.

**Please check one box below with your choice of how we can proceed with all of the items we are unable to list.**

**Return Items**

**Donate Items** (Items will be donated; and a tax deduction receipt will be mailed at your request)

**AGREED AND ACCEPTED BY:**

**Consignor Name:**

**Consignor E-mail:**

**Date:**